

CITY OF ROCHESTER, MINNESOTA

MUNICIPAL RECREATION SYSTEM FUND
COMPARATIVE BALANCE SHEETS

December 31, 1998 and 1997

	1998	1997
ASSETS		
Cash and investments	\$3,027,815	\$2,664,500
Accrued interest receivable	50,900	44,073
Accounts receivable	143,103	204,186
Less: Estimated uncollectible		
accounts receivable	(7,147)	(9,990)
Taxes receivable delinquent	26,348	29,867
Special assessments receivable delinquent	3,396	2,047
Due from other governmental units:		
Federal government	7,715	
State of Minnesota	10,605	
Olmsted County	149,411	149,354
Independent School District 535	22,668	32,259
TOTAL ASSETS	\$3,434,814	\$3,116,296
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$144,511	\$139,803
Accrued compensated absences	29,292	33,763
Due to other governmental units:		
State of Minnesota	15,308	21,854
Olmsted County	47,871	76,280
Independent School District 535	751	1,521
Deferred revenue	189,464	190,227
Total Liabilities	427,197	463,448
Fund Balance:		
Reserved for encumbrances	65,833	124,199
Unreserved:		
Designated for future compensated absences	592,283	553,903
Undesignated	2,349,501	1,974,746
Total Fund Balance	3,007,617	2,652,848
TOTAL LIABILITIES AND FUND BALANCE	\$3,434,814	\$3,116,296